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December 2, 2014

Via fax to (212) 686-0252 Richard A. Finkel Meissner, Kleinberg & Finkel, L.L.P. 275 Madison Avenue, Suite 1000 New York, New York 10016-1101

NOTICE OF DEFAULT

RE: COMMISSIONERS OF THE STATE INSURANCE FUND v. HARRY'S NURSES REGISTRY, INC. INDEX NO.: 406555/07 (SUPREME COURT, NEW YORK COUNTY)

PLEASE TAKE NOTICE that with respect to the above referenced action, Defendant is in default of the Stipulation of Settlement entered into with the Commissioners of the State Insurance Fund in that Defendant has failed to pay the following:

Installment payment due on December 1, 2014:

\$10,000<u>.00</u> \$10,000.00

TOTAL AMOUNT DUE:

PLEASE TAKE FURTHER NOTICE that upon Defendant's failure to make payment of the aforesaid sum of \$10,000.00 on or before the 9th of December 2014, Plaintiff may pursue all remedies pursuant to the Stipulation of Settlement which may include, but not be limited to declaring the agreement breached and proceeding with the entry of judgment without further notice against Defendant for the sum of \$200,000, then crediting Defendant with all payments made hereunder, if any.

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